

GPTINFRA/CS/SE/2024-25

November 12, 2024

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Statement of Deviation or Variation in utilization of funds raised through QIP under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended September 30, 2024

Ref.: Scrip Code - 533761, Scrip ID - GPTINFRA

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Qualified institutional placement (QIP) by the Company, for the quarter ended September 30, 2024, reviewed by the Audit Committee at its meeting held today i.e **November 12, 2024**.

We also wish to inform that as the QIP proceeds have been fully utilized for the purpose stated in the Company's placement document dated August 29, 2024 and there was no deviation in utilization of such funds. The filing of statement of deviation(s) or variation(s) under the Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 will not be applicable to the Company from here onwards.

Thanking you,

Yours sincerely,

For GPT Infraprojects Limited

Atul Tantia
Executive Director & CFO
DIN:00001238

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	GPT Infraprojects Limited	
Mode of Fund Raising	QIP	
Date of Raising Funds	August 29, 2024	
Amount Raised (₹ in Lakhs)	Gross proceeds of the Fresh Issue	₹ 17,499.98
	Less: Issue Expenses	₹ 540.00
	Net Proceeds	₹ 16,959.98
Report filed for Quarter ended	September 30, 2024	
Monitoring Agency	Yes	
Monitoring Agency Name, if applicable	CRISIL Ratings Limited	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	No Comments	
Comments of the auditors, if any	No Comments	

Objects for which funds have been raised and where there has been a deviation, in the following table							(₹ In Lakhs)
SNo	Original Object	Modified Object, if any	*Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ variation for the quarter to applicable object	Remarks, if any
1	Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by the Company	Not Applicable	13,125	Not Applicable	13,125	Nil	Not Applicable
2	General Corporate Purposes	Not Applicable	3,834.98	Not Applicable	3,834.98	Nil	Not Applicable
	Total		16,959.98		16,959.98		
<p>Note: During the quarter ended September 30, 2024, the Company has completed its Qualified Institutional Placement (QIP) of 1,00,20,600 equity shares of face value of ₹ 10/- each (Equity Shares) at an issue price of ₹ 174.64 per Equity Shares (including a premium of ₹ 164.64 per Equity shares) aggregating to ₹ 17,499.98 lakhs. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended.</p>							
Deviation or variation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised or							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or							
*The amount of original allocation represents the amount raised through Issue (net of issue expenses as mentioned in our Placement document)							

For GPT Infraprojects Limited

Atul Tantia
 Executive Director & CFO
 DIN:00001238